

HIAP SENG ENGINEERING LTD.
(JUDICIAL MANAGERS APPOINTED)
(Company Registration No. 197100300Z)
(Incorporated in the Republic of Singapore)

NOTICE OF MEETING OF CREDITORS TO CONSIDER STATEMENT OF PROPOSALS

The Company wishes to announce that it has on 25 February 2022 issued a notice to convene a meeting of the Company's creditors pursuant to Section 107(1)(b) of the Insolvency, Restructuring and Dissolution Act 2018 ("**Act**") for the purpose of deciding whether to approve the Judicial Managers' proposals for the Company (the "**Creditors' Meeting**").

1. The Creditors' Meeting will be held on **11 March 2022 at 2:00PM via** Video-Conference pursuant to the Covid-19 (Temporary Measures)(Alternative Arrangements for Meetings)(Corporate Insolvency) Order 2020.
2. The Judicial Managers' proposals for the Company have been set out in a Statement of Proposals ("**SOP**"), a copy of which has been sent by pre-paid post to each known creditor of the Company (to the last known address which the Judicial Managers are aware of) and to their email addresses (where applicable) on 25 February 2022. Any creditor who requires a copy of the SOP may make a request by sending an email to the Judicial Managers at RF-HiapSengEngineering@RSMSingapore.sg before **2:00PM on 8 March 2022**.
3. In order to be entitled to attend and vote at the Creditors' Meeting, a creditor must submit a Proof of Debt (if have not submitted one earlier) in the form enclosed to the SOP, to the Judicial Managers by no later than **2:00PM on 8 March 2022**.
4. If a creditor wishes for a proxy to attend the Creditors' Meeting on such creditor's behalf, such creditor must submit a Proxy Form and Confirmation of details to attend meeting in the form enclosed to the SOP, to the Judicial Managers by no later than **2:00PM on 8 March 2022**.
5. It is important that a creditor **must** provide a valid E-mail address in either the Proof of Debt or Proxy Form or Confirmation of details to attend meeting, as the case may be, or such creditor will not be allowed to participate in the Creditors' Meeting save as the Judicial Managers or Chairman of the Creditors' Meeting may otherwise permit in his absolute discretion.
6. All duly completed Proof of Debt Forms, Proxy Forms and Confirmation of details to attend meeting must be submitted to the Judicial Managers at:-

Address for submission of Proof of Debt , : RSM Corporate Advisory Pte Ltd
Proxy Form and Confirmation of details : of 8 Wilkie Road #03-28 Wilkie Edge
to attend meeting : Singapore 228095
Attention: Mr Jon Leong/ Ms Koh Bee Hiong

Email address for submission of : RF-HiapSengEngineering@RSMSingapore.sg
electronic copies of documents

7. **CAUTIONARY STATEMENT**

Shareholders, stakeholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company and the Judicial Managers carefully. Shareholders are also advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders, stakeholders and potential investors of the Company should consult with their financial, tax or other advisers if they have any doubt about the actions they should take.

Further announcements will be made by the Company and the Judicial Managers via SGXNET as and when there are any material developments.

Oon Su Sun and Lin Yueh Hung
Joint and Several Judicial Managers
25 February 2022

The affairs, business and property of the Company are being managed by the Judicial Managers appointed by the High Court of Singapore. The Judicial Managers contract and only act as agents of the Company and disclaim all personal liability of any nature whatsoever for all matters arising out of, in connection with and in respect of the Judicial Management of the Company herein.