

HIAP SENG ENGINEERING LTD.
(JUDICIAL MANAGERS APPOINTED)
(Company Registration No. 197100300Z)
(Incorporated in the Republic of Singapore)

DESPATCH OF SCHEME DOCUMENTS

- (1) Hiap Seng Engineering Ltd (Judicial Managers Appointed) (the “Company”) refers to its announcements dated 11 March 2022, 20 May 2022, 2 June 2022 and 29 June 2022, and wishes to make a further announcement regarding the Scheme Application.
- (2) The Company wishes to announce, that on 4 July 2022, the notice of the scheme meeting has been sent by electronic mail to the creditors of the Company, where available and advertised in The Business Times. The notice of the scheme meeting as advertised in The Business Times is attached. The scheme meeting is scheduled to be held on **18 August 2022** via electronic means at 2.00 p.m.
- (3) The Company also wishes to announce that it has despatched to the creditors of the Company the scheme document dated 4 July 2022 (“**Scheme Document**”) and the Explanatory Statement. The Scheme Document and Explanatory Statement contain full details of the Scheme, copies of which can be obtained by making a request to the Judicial Managers at RF-HiapSengEngineering@RSMSingapore.sg. Printed copies of the Scheme Document and the Explanatory Statement may also be obtained from the office of the Company at 28 Tuas Crescent Singapore 638719 at any time between 9.00am and 5.00pm, from Mondays to Fridays (excluding Public Holidays) prior to the day of the Scheme Meeting.

Any material developments will be further disclosed by the Company and the Judicial Managers via SGX-NET.

CAUTIONARY STATEMENT

Shareholders, stakeholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company and the Judicial Managers carefully. Shareholders are also advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders, stakeholders and potential investors of the Company should consult with their financial, tax or other advisers if they have any doubt about the actions they should take.

Oon Su Sun and Lin Yueh Hung
Joint and Several Judicial Managers
4 July 2022

The affairs, business and property of the Company are being managed by the Judicial Managers appointed by the High Court of Singapore. The Judicial Managers contract and only act as agents of the Company and disclaim all personal liability of any nature whatsoever for all matters arising out of, in connection with and in respect of the Judicial Management of the Company herein.