



協成工程有限公司
HIAP SENG ENGINEERING LTD

Registration No: 197100300Z



ANNOUNCEMENT

HS Compression & Process Pte Ltd awarded contracts worth approximately US\$9.4 million (approximately S\$12 million) for the provision of Gas Compressor Skids

The Board of Directors of Hiap Seng Engineering Ltd (the "Company") is pleased to announce that its 87%-owned subsidiary, HS Compression & Process Pte Ltd has been awarded two contracts worth approximately US\$9.4 million (approximately S\$12 million) for the provision of Gas Compressor Skids (the "Works").

The Works have commenced in Singapore and are scheduled for completion and delivery to The People's Republic of China and the Middle East by April 2011 and September 2011 respectively.

Barring any unforeseen circumstances, the Group expects a positive contribution to its earnings from these contracts but does not expect any material impact on the net tangible assets or earnings per share for the current financial year ending 31 March 2011.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above contracts. The Directors are also not aware of any substantial shareholders having any direct or indirect interest in the above contracts and have not received any notification of interest in the above contracts from any substantial shareholders.

By Order of the Board

Tan Hak Jin
Joint Company Secretary

24 January 2011