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Name of Announcer *	HIAP SENG ENGINEERING LTD
Company Registration No.	197100300Z
Announcement submitted on behalf of	HIAP SENG ENGINEERING LTD
Announcement is submitted with respect to *	HIAP SENG ENGINEERING LTD
Announcement is submitted by *	Tan Hak Jin
Designation *	Joint Company Secretary
Date & Time of Broadcast	05-Feb-2011 13:07:43
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>> ANNOUNCEMENT DETAILS*The details of the announcement start here ...*

Announcement Title *	Clarification on The Business Times Article (page 9) dated 3 February 2011
Description	Please see the attachment.
Attachments	 Clarification_on_BT_article_dated_030211.pdf Total size = 33K (2048K size limit recommended)

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協成工程有限公司
HIAP SENG ENGINEERING LTD

Registration No: 197100300Z



ANNOUNCEMENT

Clarification on The Business Times Article (page 9) dated 3 February 2011

Reference is made to the above article in The Business Times. In the article, it was stated that "HIAP Seng Engineering Ltd warned that it is expected to record a net loss for the third quarter and nine months ended Dec 31, 2010. The weaker-than-expected financial performance is attributable to lower revenue recognition and cost overruns on certain projects. The group will release its results by Feb 14"

The Board of Directors of Hiap Seng Engineering Ltd would like to clarify that the Group is expected to record a net profit for the nine months ended Dec 31, 2010 (9MFY2011), although it will be substantially lower than that of 9MFY2010.

Appended below is the announcement released on 2 February 2011 for easy reference:

"The Board of Directors of Hiap Seng Engineering Ltd (the "Company") wishes to announce that, following a preliminary review of the unaudited financial results of the Company and its subsidiaries (the "Group") for 3QFY2011 and 9MFY2011 ended 31 December 2010, the Group is expected to record a net loss for 3QFY2011 and the net profit for 9MFY2011 is expected to be substantially lower than that of 9MFY2010.

The weaker than expected financial performance for the above periods is attributable to lower revenue recognition and cost overruns on certain projects.

Further details of the Group's performance will be disclosed when the Group releases its 3QFY2011 and 9MFY2011 financial statements by 14 February 2011."

By Order of the Board

Tan Hak Jin
Joint Company Secretary

5 February 2011