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Name of Announcer *	HIAP SENG ENGINEERING LTD
Company Registration No.	197100300Z
Announcement submitted on behalf of	HIAP SENG ENGINEERING LTD
Announcement is submitted with respect to *	HIAP SENG ENGINEERING LTD
Announcement is submitted by *	Tan Hak Jin
Designation *	Joint Company Secretary
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>> ANNOUNCEMENT DETAILS*The details of the announcement start here ...*

Announcement Title *	NEWS RELEASE: HIAP SENG SECURES US\$8.4 MILLION TURNAROUND MAINTENANCE CONTRACT FOR VIETNAM'S REFINERY
Description	Please see the attachment.
Attachments	📎 NR_Vietnam_refinery_maintenance.pdf Total size = 38K (2048K size limit recommended)

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協成工程有限公司
HIAP SENG ENGINEERING LTD



NEWS RELEASE

HIAP SENG SECURES US\$8.4 MILLION TURNAROUND MAINTENANCE CONTRACT FOR VIETNAM'S REFINERY

Singapore, April 6, 2011 – Hiap Seng Engineering Ltd (“Hiap Seng” or the “Group”), a specialist integrated engineering group for the oil-and-gas, petrochemical and pharmaceutical industries, today announced that it has secured one of the five turnaround maintenance contracts awarded for Vietnam’s Dung Quat Refinery at approximately US\$8.4 million (S\$10.5 million). Under this contract, Hiap Seng will provide maintenance, overhaul and repair services including inspection, testing and cleaning of process equipment parts for the refinery.

Awarded by Binh Son Refining & Petrochemical Co., Ltd, a company under PetroVietnam, the 148,000 bpd Dung Quat Refinery is located in Binh Son District, Quang Ngai Province, Vietnam.

This refinery turnaround maintenance work is expected to commence in July 2011 and is due for completion by September 2011.

Commenting on the contract win, Mr Frankie Tan, Chairman and CEO of Hiap Seng said, “We are honoured to be a part of Vietnam’s first refinery project. This award, which represents a major part of the refinery’s first turnaround maintenance, is a testimony to our strong track record and reputation in the execution of maintenance and engineering services for refineries and other process plants.”

Barring any unforeseen circumstances, the contract is expected to have a positive impact on the Group’s financial performance for the financial year ending March 31, 2012.

Corporate Profile

Established in 1971 and a Main-board listed company, Hiap Seng is a specialist integrated engineering group for the oil-and-gas, petrochemical and pharmaceutical industries and is one of Singapore's leading engineering groups serving the oil-and-gas, petrochemical and pharmaceutical industries.

The Group provides engineering services covering engineering, procurement & construction (EPC) projects and plant maintenance services for the oil-and-gas, petrochemical, and pharmaceutical industries in Singapore and beyond.

The Group operates six well-equipped fabrication yards in Singapore, Malaysia and Thailand with a total land area of almost three million sq ft and a workforce of over 2,500 well-trained and skilled employees.

Hiap Seng made its maiden appearance on Forbes' list of Top 200 Asia-Pacific firms with sales under US\$1 billion in September 2010. The list, called "Best Under A Billion," selects the top-performing firms with 12,000 publicly listed companies with sales of less than US\$1 billion. Selections were based on companies' profitability, growth, modest indebtedness and future prospects.

On December 13, 2010, Hiap Seng was conferred the coveted Business Superbrands Award in Singapore. The Business Superbrands status is awarded to some of the world's strongest examples of business to business brands.

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April 6, 2011