

HIAP SENG ENGINEERING LTD
(JUDICIAL MANAGERS APPOINTED)
(Company Registration No. 197100300Z)
(Incorporated in the Republic of Singapore)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 2 DECEMBER 2022

Hiap Seng Engineering Ltd (Judicial Managers Appointed) (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that all of the resolutions set out in the Notice of Annual General Meeting (“**AGM**”) of the Company dated 17 November 2022 were voted by way of poll and were duly passed by the shareholders at the AGM of the Company held via electronic means on 2 December 2022.

The information required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) is set out below:

(a) Breakdown of valid votes cast at the AGM

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1</u> To receive and adopt the Audited Financial Statements for the financial year ended 31 March 2020 together with the Directors’ Statement and the Auditors’ Report thereon.	82,015,650	82,015,650	100.00	-	-
<u>Ordinary Resolution 2</u> To receive and adopt the Audited Financial Statements for the financial year ended 31 March 2021 together with the Directors’ Statement and the Auditors’ Report thereon.	11,217,011	9,271,911	82.66	1,945,100	17.34
<u>Ordinary Resolution 3</u> To re-elect Mr. Tan Leau Kuee @ Tan Chow Kuee as a Director of the Company.	82,015,650	81,553,650	99.44	462,000	0.56
<u>Ordinary Resolution 4</u> To re-elect Dr. John Chen Seow Phun as a Director of the Company.	82,015,650	80,070,550	97.63	1,945,100	2.37

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 5</u> To approve the Directors' fees of S\$201,000 for the financial year ended 31 March 2020.	82,015,650	82,015,650	100.00	-	-
<u>Ordinary Resolution 6</u> To approve the Directors' fees of S\$85,500 for the financial year ended 31 March 2021.	82,015,650	82,015,650	100.00	-	-
<u>Ordinary Resolution 7</u> To re-appoint Messrs. PricewaterhouseCoopers LLP as Auditors of the Company and to authorise the Judicial Managers or Directors, as applicable, to fix their remuneration.	82,015,650	82,015,650	100.00	-	-
<u>Ordinary Resolution 8</u> To seek approval for the continued appointment of Dr. John Chen Seow Phun as an Independent Director for purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of the SGX-ST by all shareholders.	82,015,650	80,070,550	97.63	1,945,100	2.37
<u>Ordinary Resolution 9</u> To seek approval for the continued appointment of Dr. Chen Seow Phun as an Independent Director for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST by shareholders, excluding the Directors and Chief Executive Officer of the Company and their associates.	4,305,750	2,360,650	54.83	1,945,100	45.17

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<p><u>Ordinary Resolution 10</u></p> <p>To seek approval for the continued appointment of Mr. Koh Kim Wah as an Independent Director for purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of the SGX-ST by all shareholders.</p>	82,015,650	80,072,550	97.63	1,943,100	2.37
<p><u>Ordinary Resolution 11</u></p> <p>To seek approval for the continued appointment of Mr. Koh Kim Wah as an Independent Director for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST by shareholders, excluding the Directors and Chief Executive Officer of the Company and their associates.</p>	4,305,750	2,362,650	54.87	1,943,100	45.13
<p><u>Ordinary Resolution 12</u></p> <p>To seek approval for the continued appointment of Mr. M. Rajaram as an Independent Director for purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of the SGX-ST by all shareholders.</p>	82,015,650	80,072,550	97.63	1,943,100	2.37
<p><u>Ordinary Resolution 13</u></p> <p>To seek approval for the continued appointment of Mr. M. Rajaram as an Independent Director for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST by shareholders, excluding the Directors and Chief Executive Officer of the Company and their associates.</p>	4,305,750	2,362,650	54.87	1,943,100	45.13

Note: Dr. John Chen Seow Phun, who was re-elected as a Director under Resolution 4, will remain as the Lead Independent Director of the Company, Chairman of the Audit Committee and a member of the Remuneration Committee. The Board considers Dr. John Chen Seow Phun to be independent for the purposes of Rule 704(8) of the Listing Manual of SGX-ST.

(b) Details of parties who are required to abstain from voting on the resolution

Resolution number and details	Name	Total number of shares
<u>Ordinary Resolution 9</u> To seek approval for the continued appointment of Dr. Chen Seow Phun as an Independent Director for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST by shareholders, excluding the Directors and Chief Executive Officer of the Company and their associates.	Tan Kuay Hoe Holdings Pte Ltd Tan Ah Lam Tan Lian Chew M Rajaram (Bank of Singapore Nominee) Koh Kim Wah (Deemed interest under spouse Lee Hoon Hua)	70,788,639 3,319,500 3,601,761 300,000 <u>278,000</u>
<u>Ordinary Resolution 11</u> To seek approval for the continued appointment of Mr. Koh Kim Wah as an Independent Director for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST by shareholders, excluding the Directors and Chief Executive Officer of the Company and their associates.	Total numbers of shares held by Directors, CEO and their associates	<u>78,287,900</u>
<u>Ordinary Resolution 13</u> To seek approval for the continued appointment of Mr. M. Rajaram as an Independent Director for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST by shareholders, excluding the Directors and Chief Executive Officer of the Company and their associates.		

(c) Name of firm and/or person appointed as scrutineer

Agile 8 Solutions Pte Ltd was appointed as scrutineer for the AGM.

Oon Su Sun and Lin Yueh Hung
Joint and Several Judicial Managers
2 December 2022

The affairs, business and property of the Company are being managed by the Judicial Managers appointed by the High Court of Singapore. The Judicial Managers contract and only act as agents of the Company and disclaim all personal liability of any nature whatsoever for all matters arising out of, in connection with and in respect of the Judicial Management of the Company herein.