

**HIAP SENG ENGINEERING LTD.
(JUDICIAL MANAGERS APPOINTED)**
(Company Registration No. 197100300Z)
(Incorporated in the Republic of Singapore)

UPDATE ON HEARING DATE FOR THE SHAREHOLDERS' SCHEME SANCTION APPLICATION

Hiap Seng Engineering Ltd (Under Judicial Managers) (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to (a) the announcements dated 11 October 2023, 17 October 2023, 27 October 2023, 28 November 2023 and 4 December 2023 (collectively, the “**Previous Announcements**”) in relation to, among others, the entry into the Implementation Agreement for its proposed transfer of listing status on the SGX-ST, the leave granted by the Court under Section 210 of the Companies Act 1967 of Singapore to convene the Shareholders’ Scheme Meeting and the results of the EGM and Shareholders’ Scheme Meeting convened on 28 November 2023; and (b) the circular issued by the Company to shareholders on 6 November 2023 containing information on, among others, the Shareholders’ Scheme.

Capitalised terms used but not defined herein shall have the meanings as ascribed to them in the Previous Announcements.

Pursuant to the announcement dated 4 December 2023 as issued by the Company in relation to the Hearing Date for the Sanction Application, the Company wishes to update its shareholders that an earlier hearing date has been allocated and the Sanction Application has been fixed for hearing before the Court on **17 January 2024 at 5.15 p.m.**

The Company will make further announcements as and when there are material developments on the Sanction Application.

CAUTIONARY STATEMENT

Shareholders should note that the Proposed Transfer Listing (which is implemented through the Company Restructuring by way of the Shareholders’ Scheme) remains subject to, amongst others, the fulfilment of the conditions precedent under the Implementation Agreement. **There is no certainty or assurance that the conditions precedent for the Proposed Transfer Listing can be fulfilled or that the Proposed Transfer Listing will be undertaken at all.**

Although the Shares are under suspension, Shareholders, stakeholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company and the Judicial Managers carefully. Shareholders are also advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders, stakeholders and potential investors of the Company should consult with their financial, tax or other advisers if they have any doubt about the actions they should take.

Further announcements will be made by the Company and the Judicial Managers via SGXNET as and when there are any material developments.

Oon Su Sun and Lin Yueh Hung
Joint and Several Judicial Managers
8 December 2023

The affairs, business and property of the Company are being managed by the Judicial Managers appointed by the High Court of Singapore. The Judicial Managers contract and only act as agents of the Company and disclaim all personal liability of any nature whatsoever for all matters arising out of, in connection with and in respect of the Judicial Management of the Company herein.

