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## Issuer & Securities

### Issuer/ Manager

HIAP SENG INDUSTRIES LIMITED

### Securities

HIAP SENG INDUSTRIES LIMITED - SGXE37533077 - 1L2

### Stapled Security

No

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## Announcement Details

### Announcement Title

Change - Announcement of Appointment

### Date & Time of Broadcast

16-Feb-2024 19:05:06

### Status

New

### Announcement Sub Title

Appointment of Director: David Ong Kim Huat

### Announcement Reference

SG240216OTHRP7LA

### Submitted By (Co./ Ind. Name)

Khua Kian Hua

### Designation

Executive Director

### Description (Please provide a detailed description of the event in the box below)

Pursuant to the completion of the Proposed Subscription, the Proposed Grant of Options, the Proposed Debt Restructuring and the Proposed Transfer Listing (each defined in the Circular to Shareholders issued by Hiap Seng Engineering Ltd (Judicial Managers appointed)("HSEL") on 6 November 2023) on 16 February 2024, required information relating to the appointment of Mr David Ong Kim Huat ("Mr David Ong") as a director, under Rule 704(7) of the Listing Manual of the SGX-ST, is set out below.

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## Additional Details

### Date Of Appointment

16/02/2024

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Name Of Person

David Ong Kim Huat

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Age

63

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Country Of Principal Residence

Singapore

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The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)

In connection with, among others, the Proposed Subscription, the Proposed Grant of Options, the Proposed Debt Restructuring and the Proposed Transfer Listing, the Judicial Managers and the Executive Director of HSEL, had considered, among others, the recommendation of Vibrant Equities Pte. Ltd. and Tian Yuan and the working experience, qualifications and competencies of Mr. David Ong which meet the requirements of the Group, and are of the view that he meets the stipulated requirements for a director of a listed entity on the SGX, has the requisite experience, expertise, knowledge and skills to contribute positively to the Group, and is suitable for appointment as Independent Director of the Company.

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Whether appointment is executive, and if so, the area of responsibility

Non-Executive

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Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Director, Chairman of the Remuneration Committee, Member of the Audit Committee and Member of the Nominating Committee

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Professional qualifications

Bachelor of Science in Business Administration, University of Oregon

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Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

NIL

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Conflict of interests (including any competing business)

NIL

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Working experience and occupation(s) during the past 10 years

1998 to Present: Managing Director, RedDot Media Inc Pte Ltd

2011 to 2016: Member of Parliament

2011 to 2016: Chairman, Jurong Town Council

2015 to 2016: Chairman, Government Parliamentary Committee, Ministry of Culture, Community and Youth

2022 to Present: Chairman and Independent Director, Ellipsiz Ltd

2022 to Present: Non-Executive Independent Director, New Toyo International Holdings Ltd

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Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

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Shareholding interest in the listed issuer and its subsidiaries?

No

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# These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

2010 to 2022: Board Member, National Trades Union Congress, U-Care Fund Board of Trustees

January to September 2020: Non-Executive Independent Director, Hon Corporation Limited

May to June 2021: Non-Executive Independent Director, MC Payment Limited (now known as OxPay Financial Limited)

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Present

Public Listed Companies:

2022 to Present: Chairman and Independent Director, Ellipsiz Ltd

2022 to Present: Non-Executive Independent Director, New Toyo International Holdings Ltd

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(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

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(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

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(c) Whether there is any unsatisfied judgment against him?

No

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(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

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(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

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(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

**CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF DIRECTOR: DAVID ONG KIM HUAT**

trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If Yes, Please provide details of prior experience

Director of the following Singapore listed entities:

1. Ellipsiz Ltd

2.New Toyo International Holdings Ltd

3.MC Payment Limited (now known as OxPay Financial Limited)

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