
Issuer & Securities

Issuer/ Manager

HIAP SENG INDUSTRIES LIMITED

Securities

HIAP SENG INDUSTRIES LIMITED - SGXE37533077 - 1L2

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

16-Feb-2024 19:05:39

Status

New

Announcement Sub Title

Appointment of Director in Subsidiary who is a relative of a Director: Tan Leau Kuee @ Tan Chow Kuee

Announcement Reference

SG240216OTHRAXWH

Submitted By (Co./ Ind. Name)

Khua Kian Hua

Designation

Executive Director

Description (Please provide a detailed description of the event in the box below)

Pursuant to the completion of the Proposed Subscription, the Proposed Grant of Options, the Proposed Debt Restructuring and the Proposed Transfer Listing (each defined in the Circular to Shareholders issued by Hiap Seng Engineering Ltd (Judicial Managers appointed)("HSEL") on 6 November 2023) on 16 February 2024, required information of Mr Tan Leau Kuee @ Tan Chow Kuee as a director of Hiap Seng Engineering Ltd (Judicial Manager appointed)("HSEL"), under Rule 704(7) and Rule 704(9) of the Listing Manual of the SGX-ST, is set out below.

Additional Details

Date Of Appointment

24/09/1990

Name Of Person

Tan Leau Kuee @ Tan Chow Kuee

Age

74

Country Of Principal Residence

Singapore

The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)

Mr Tan Leau Kuee @ Tan Chow Kuee ("Mr Richard Tan") is the existing Executive Director and Chief Executive Officer ("CEO") of HSEL which pursuant to completion of the Proposed Transfer Listing, became a wholly-owned subsidiary of the Company.

Whether appointment is executive, and if so, the area of responsibility

Executive. Mr Richard Tan is responsible for overseeing and advisory role on the management and strategic planning of the operations of HSEL and its subsidiaries.

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Executive Director cum Advisor of HSEL

Professional qualifications

GCE "O" level

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

Mr Richard Tan is the father of Mr Tan Phuay Hung, Max ("Mr Max Tan"), the Executive Director and CEO of the Company.

Conflict of interests (including any competing business)

NIL

Working experience and occupation(s) during the past 10 years

Mr Richard Tan has been with the Group since 1971 and was appointed Executive Director in 1990 and is also one of the key persons behind the growth and business expansion of the Group. On 1 April 2017, Mr Richard Tan was appointed as CEO of HSEL and its subsidiaries.

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

Direct: 4,757,810 ordinary shares

Deemed Interest: 70,788,639

Mr Richard Tan is deemed to have an interest in the 70,788,639 shares held by Tan Kuay Hoe Holdings Pte Ltd by virtue of Section 7 of the Companies Act 1967

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

Hiap Seng Engineering Limited
FZC
ProEn Scaff old Pte Ltd

Present

HS Compression & Process Pte Ltd
Hiap Seng Engineering (Thailand) Co., Ltd
Orion Tuas Shipyard Pte Ltd
Hiap Seng-Sanko TPM Pte Ltd
HS Info-Tech Pte Ltd
HS Engineering (Middle East) Pte Ltd
Hiap Seng Engineering (M) Sdn Bhd
Hiap Seng Engineering Shanghai Co. Ltd
Tan Kuay Hoe Holdings Pte Ltd

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

Yes

If Yes, Please provide full details

HS Compression & Process Pte Ltd("HSCP") was placed under judicial management pursuant to Section 227B of the Companies Act 1967 (the "JM Application"). The Court had, on 15 September 2020, granted the JM Application and Ms. Oon Su Sun and Mr. Lin Yueh Hung, care of RSM Corporate Advisory Pte. Ltd., 8 Wilkie Road, #03- 08, Wilkie Edge, Singapore 228095, were appointed as joint and several judicial managers of HSCP. The judicial managers made a winding up application to the Court on 18 February 2022. The Court granted the winding up application on 7 March 2022 and liquidators were appointed.

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal

proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud,

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF DIRECTOR IN SUBSIDIARY WHO IS A RELATIVE OF A DIRECTOR: TAN LEAU KUEE @ TAN CHOW KUEE

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If Yes, Please provide details of prior experience

Hiap Seng Engineering Ltd (Judicial Manager appointed)
