

CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION OF CHIEF FINANCIAL OFFICER AND JOINT COMPANY SECRETARY: TAN HAK JIN

Issuer & Securities

Issuer/ Manager

HIAP SENG INDUSTRIES LIMITED

Securities

HIAP SENG INDUSTRIES LIMITED - SGXE37533077 - 1L2

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

19-Mar-2024 17:48:41

Status

New

Announcement Sub Title

Cessation of Chief Financial Officer and Joint Company Secretary: Tan Hak Jin

Announcement Reference

SG240319OTHRG28H

Submitted By (Co./ Ind. Name)

Khua Kian Hua

Designation

Executive Director

Description (Please provide a detailed description of the event in the box below)

The Board of Directors of Hiap Seng Industries Limited (the "Company" or together with its subsidiaries, the "Group") wishes to announce the cessation of Mr. Tan Hak Jin ("Mr. Tan") as Chief Financial Officer and Joint Company Secretary of Hiap Seng Engineering Ltd, a wholly-owned subsidiary of the Company, with effect from 19 March 2024.

The Board of Directors would like to express their appreciation to Mr. Tan Hak Jin for his contribution.

Additional Details

Name Of Person

Tan Hak Jin

Age

69

Is effective date of cessation known?

Yes

If yes, please provide the date

19/03/2024

Detailed Reason (s) for cessation

Mr. Tan resigned on his own accord and subsequently appointed as Advisor for Hiap Seng Engineering Ltd as part of succession planning.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

01/12/2004

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

0

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Chief Financial Officer and Joint Company Secretary of Hiap Seng Engineering Ltd, a wholly-owned subsidiary of the Company.

Role and responsibilities

Responsible to oversee financial matters and corporate affairs of Hiap Seng Engineering Ltd.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

No.

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

1,000,000 ordinary shares in Hiap Seng Industries Limited

Past (for the last 5 years)

1. Hiap Seng Engineering (M) Sdn Bhd
 2. Hiap Seng Engineering (Shanghai) Co Ltd
 3. ProEn Scaffold Pte Ltd
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Present

NIL
