# SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

# NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN

FORM

3
(Electronic Format)

#### **Explanatory Notes**

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
  - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
  - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at <a href="http://www.mas.gov.sg">http://www.mas.gov.sg</a> (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

#### Part I - General

Name of Listed Issuer:
HIAP SENG INDUSTRIES LIMITED
Type of Listed Issuer:  ✓ Company/Corporation  ☐ Registered/Recognised Business Trust  ☐ Real Estate Investment Trust
Is more than one Substantial Shareholder/Unitholder giving notice in this form?  No (Please proceed to complete Part II)
✓ Yes (Please proceed to complete Parts III & IV)
Date of notification to Listed Issuer:
21-Feb-2025

### Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]



Sub	ostantial Shareholder/Unitholder A
1.	Name of Substantial Shareholder/Unitholder:
	VIBRANT EQUITIES PTE LTD
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No
3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholde
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	20-Feb-2025
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	20-Feb-2025
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

Quantum of total voting shares/units (including voting shares/units underlying 7. rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	1,104,972,375	0	1,104,972,375
As a percentage of total no. of voting shares/(	32.75	0	32.75
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction  No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 2,209,944,750	Deemed Interest 0	<i>Total</i> 2,209,944,750

8.	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's dee interest arises]
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form [You may attach a chart in item 10 to show the relationship between the Substantial
	Shareholders/Unitholders]
10	Attachments (if any):
10.	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a <b>replacement</b> of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks ( <i>if any</i> ):
	The percentage of shares held after the transaction is based on 4,479,264,710 ordinary shares as at 20 February 2025.
<u>Sub</u>	stantial Shareholder/Unitholder B
1.	Name of Substantial Shareholder/Unitholder:
	VIBRANT GROUP LIMITED
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest is securities of the Listed Issuer are held solely through fund manager(s)?
	☐ Yes  ✓ No
3.	

	✓ Change in the percentage level of	interest while still re	maining a Substantia	al Shareholder/Unithol
	Ceasing to be a Substantial Share	eholder/Unitholder		
	Date of acquisition of or change in	interest:		
	20-Feb-2025			
Date on which Substantial Shareholder/Unitholder became aware of the acquisition change in, interest (if different from item 4 above, please specify the date):				
	20-Feb-2025			
	Explanation (if the date of become change in, interest):	ing aware is differe	ent from the date o	f acquisition of, or th
	Quantum of total voting sha	res/units (includ	ling voting shar	es/units underlyi
	rights/options/warrants/convertible Shareholder/Unitholder before and	e debentures (con	ersion price knowr	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
ınd	of voting shares/units held and/or erlying the ts/options/warrants/convertible debentures:	0	1,104,972,375	1,104,972,375
	a percentage of total no. of voting res/ເ	0	32.75	32.75
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
ınd	of voting shares/units held and/or erlying the rights/options/warrants/ vertible debentures :	0	2,209,944,750	2,209,944,750
	a percentage of total no. of voting res/ເ	0	49.34	49.34
	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]			r/Unitholder's deemed
	Vibrant Group Limited is deemed to be i ("Vibrant Equities") by virtue of its shareh			brant Equities Pte Ltd
•	Relationship between the Substan [You may attach a chart in item 10 to Shareholders/Unitholders]			

10.	Attachments (if any):
10.	A
	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a <b>replacement</b> of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
40	
12.	Remarks (if any):
	The percentage of shares held after the transaction is based on 4,479,264,710 ordinary shares as at 20 February 2025.
Sub	
	February 2025.  Stantial Shareholder/Unitholder C
	February 2025.  Stantial Shareholder/Unitholder C  Name of Substantial Shareholder/Unitholder:
1.	February 2025.  Distantial Shareholder/Unitholder C  Name of Substantial Shareholder/Unitholder:  VIBRANT CAPITAL PTE LTD
1.	February 2025.  Distantial Shareholder/Unitholder C  Name of Substantial Shareholder/Unitholder:  VIBRANT CAPITAL PTE LTD
1.	Pebruary 2025.  Stantial Shareholder/Unitholder C  Name of Substantial Shareholder/Unitholder:  VIBRANT CAPITAL PTE LTD  Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in
1.	Pebruary 2025.  Distantial Shareholder/Unitholder C  Name of Substantial Shareholder/Unitholder:  VIBRANT CAPITAL PTE LTD  Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in securities of the Listed Issuer are held solely through fund manager(s)?
1. 2.	Pebruary 2025.  Stantial Shareholder/Unitholder C  Name of Substantial Shareholder/Unitholder:  VIBRANT CAPITAL PTE LTD  Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in securities of the Listed Issuer are held solely through fund manager(s)?  Yes
1. 2.	Stantial Shareholder/Unitholder €  Name of Substantial Shareholder/Unitholder:  VIBRANT CAPITAL PTE LTD  Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No
<u>Sub</u> 1. 2.	Stantial Shareholder/Unitholder €  Name of Substantial Shareholder/Unitholder:  VIBRANT CAPITAL PTE LTD  Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No  Notification in respect of:
1. 2.	Name of Substantial Shareholder/Unitholder:  VIBRANT CAPITAL PTE LTD  Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No  Notification in respect of:  Becoming a Substantial Shareholder/Unitholder
1. 2. 3.	Stantial Shareholder/Unitholder €  Name of Substantial Shareholder/Unitholder:  VIBRANT CAPITAL PTE LTD  Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No  Notification in respect of:  Becoming a Substantial Shareholder/Unitholder  Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
1. 2.	Name of Substantial Shareholder/Unitholder:  VIBRANT CAPITAL PTE LTD  Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No  Notification in respect of:  Becoming a Substantial Shareholder/Unitholder  Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder  Ceasing to be a Substantial Shareholder/Unitholder
1. 2. 3.	Name of Substantial Shareholder/Unitholder:  VIBRANT CAPITAL PTE LTD  Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No  Notification in respect of:  Becoming a Substantial Shareholder/Unitholder  Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder  Date of acquisition of or change in interest:

7.	Quantum of total voting sha rights/options/warrants/convertible Shareholder/Unitholder before an	d after the transac	version price knowr tion:	n}) held by Substan
	Immediately before the transaction	Direct Interest  0	Deemed Interest 1,104,972,375	Total 1,104,972,375
und	of voting shares/units held and/or lerlying the its/options/warrants/convertible debentures		1,104,772,373	1,104,772,373
	a percentage of total no. of voting	0	32.75	32.75
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
	of voting shares/units held and/or lerlying the rights/options/warrants/	0	2,209,944,750	2,209,944,750
	vertible debentures :			
Con	a percentage of total no. of voting ares/():  Circumstances giving rise to deer [You may attach a chart in item 10 to interest arises]			49.34  r/Unitholder's deeme
As a sha	a percentage of total no. of voting ares/table:  Circumstances giving rise to deer [You may attach a chart in item 10 to interest arises]  Vibrant Capital Pte Ltd is deemed to be virtue of its shareholding interest in Vib	med interests (if the aillustrate how the Sinterested in 2,209,94 rant Group Limited.	e interest is such): ubstantial Shareholde 4,750 shares held by Vi	r/Unitholder's deeme
As a	a percentage of total no. of voting ares/():  Circumstances giving rise to deer [You may attach a chart in item 10 to interest arises]  Vibrant Capital Pte Ltd is deemed to be	med interests (if the illustrate how the Sinterested in 2,209,94 rant Group Limited.	e interest is such): ubstantial Shareholde 4,750 shares held by Vi	r/Unitholder's deeme brant Equities Pte Ltd notice in this form:

	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rema	arks ( <i>if any</i> ):
	The pe	ercentage of shares held after the transaction is based on 4,479,264,710 ordinary shares as at 20
	Februa	ary 2025.
Sub	stantia	l Shareholder/Unitholder D
1.	Nam	e of Substantial Shareholder/Unitholder:
	KHUA	KIAN KEONG
2.		
3.	— Notifi	ication in respect of:
		ecoming a Substantial Shareholder/Unitholder
	✓ CI	hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	☐ C	easing to be a Substantial Shareholder/Unitholder
4.	Date	of acquisition of or change in interest:
	20-Fel	b-2025
5.		on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the ge in, interest (if different from item 4 above, please specify the date):
	20-Fel	b-2025
6.		anation (if the date of becoming aware is different from the date of acquisition of, or the ge in, interest):
7.	rights	ntum of total voting shares/units (including voting shares/units underlying s/options/warrants/convertible debentures {conversion price known}) held by Substantial eholder/Unitholder before and after the transaction:
	Immed	liately before the transaction

underlying	ing shares/units held and/or g the ons/warrants/convertible debentures:	0	1,104,972,375	1,104,972,375
As a perce	entage of total no. of voting	0	32.75	32.75
Imme	ediately after the transaction	Direct Interest	Deemed Interest	Total
underlying	ing shares/units held and/or g the rights/options/warrants/ e debentures :	0	2,209,944,750	2,209,944,750
As a perce shares/(	entage of total no. of voting	0	49.34	49.34
[You inter Khua	umstances giving rise to deem in may attach a chart in item 10 to itest arises]  Kian Keong was deemed to be inter	Tlustrate how the Surested in 2,209,944,75	bstantial Shareholde  onumber 50 shares held by Vibra	nt Equities Pte Ltd by
. Rela	e of his shareholding interest in Vibra ationship between the Substant I may attach a chart in item 10 to s reholders/Unitholders]	tial Shareholders/l	Jnitholders giving r	notice in this form:
10. Atta	chments (if any): 👔	t(s) should not exceed	f 1MB.)	
1. If thi	is is a <b>replacement</b> of an earlie			
(a)	SGXNet announcement reference on SGXNet (the "Initial Anno	erence of the <u>firs</u>	•	was announced
(b)	Date of the Initial Announcer	ment:		
(b)	Date of the Initial Announcer  15-digit transaction reference which was attached in the In	ce number of the		on in the Form 3
(c)	15-digit transaction reference	ce number of the		on in the Form 3

Sub	stantial Shareholder/Unitholder E	•		
1.	Name of Substantial Shareholder/	Jnitholder:		
	VINCENT KHUA KIAN ANN			
2.	Is Substantial Shareholder/Unith securities of the Listed Issuer are h  Yes  No		-	
•				
3.	Notification in respect of:			
	Becoming a Substantial Sharehold			1 01 1 - 1 - 1 1 - 1 - 1 - 1 - 1
	Change in the percentage level of		maining a Substantia	al Snarenolder/Unitholder
	Ceasing to be a Substantial Share	holder/Unitholder		
4.	Date of acquisition of or change in	interest:		
	20-Feb-2025			
5.	Date on which Substantial Shareh change in, interest (if different			•
	20-Feb-2025			
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	f acquisition of, or the
7.	Quantum of total voting shar rights/options/warrants/convertible Shareholder/Unitholder before and	debentures (conv	version price known	, ,
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or erlying the ts/options/warrants/convertible debentures:	0	1,104,972,375	1,104,972,375
11911	to options, warrants, conventible deponitation.	0	32.75	32.75
1	a percentage of total no. of voting res/ເ		J2.13	J2.1 J
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
	of voting shares/units held and/or erlying the rights/options/warrants/	0	2,209,944,750	2,209,944,750

0

49.34

49.34

shares/(

convertible debentures :

As a percentage of total no. of voting

	nt Khua Kian Ann is deemed to be interested in 2,209,944,750 shares held by Vibrant Equities Pte Ltc ant Equities") by virtue of its shareholding interest in Vibrant Equities.
[You	tionship between the Substantial Shareholders/Unitholders giving notice in this form: may attach a chart in item 10 to show the relationship between the Substantial eholders/Unitholders]
Atta	chments (if any): ①
of thi	(The total file size for all attachment(s) should not exceed 1MB.) s is a <b>replacement</b> of an earlier notification, please provide:
(a)	SIGNATE STATE OF ATTEMPT TO CONTROLL SIGNATURE
/h\	Date of the Initial Announcement:
(b)	Date of the initial Afficuncement.
(c)	15-digit transaction reference number of the relevant transaction in the Form 3
	which was attached in the Initial Announcement:
Rem	earks ( <i>if any</i> ):
Гhe p	ercentage of shares held after the transaction is based on 4,479,264,710 ordinary shares as at 20 ary 2025.

## Part IV - Transaction details

1.	Type of securities which are the subject of the transaction (more than one option may be chosen):
	✓ Voting shares/units
	Rights/Options/Warrants over voting shares/units
	Convertible debentures over voting shares/units (conversion price known)
	Others (please specify):
2.	Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders:
	1,104,972,375 Shares
3.	Amount of consideration paid or received by Substantial Shareholders/Unitholders (excluding brokerage and stamp duties):
	S\$6,000,000.00
4.	Circumstance giving rise to the interest or change in interest:
	Acquisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
	Disposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Other circumstances:
	Acceptance of take-over offer for the Listed Issuer
	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify):
	Others (please specify):

Part	culars of Individual submitting this notification form to the Listed Issuer:
(a)	Name of Individual:
	CHEAH HOOI THIN
(b)	Designation (if applicable):
	FINANCIAL CONTROLLER
(c)	Name of entity (if applicable):
	VIBRANT GROUP LIMITED
$\overline{}$	on Reference Number (auto-generated):    5   4   3   4   5   3   3   2   2   1   3   3